

THE TRENDLINES GROUP LTD.

(Incorporated in Israel)

(Company Registration No. 513970947)

Discontinuation of Proposed Dual Primary Listing and Securities Offer on Tel Aviv Stock Exchange

The board of directors (the “**Board**”) of The Trendlines Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has decided not to proceed with the proposed dual primary listing and securities offer on the Tel Aviv Stock Exchange (“**TASE**”) in Israel (the “**Proposed TASE Listing**”).

The Proposed TASE Listing was announced on 5 April 2021, after the Company applied to the Israeli Securities Authority (“**ISA**”) to publish a prospectus on the TASE on 31 March 2021. Following the application, further assessment of various factors, including prevailing general economic and capital market conditions which were not favourable to the Company, led the Company to decide not to proceed with the Proposed TASE Listing. The Company strives to always make the best decision for all stakeholders, taking into account multiple factors and demonstrating flexibility when necessary.

Notwithstanding the discontinuation of the Proposed TASE Listing at this time, the Group will continue to assess all avenues and opportunities to support the growth of the Group, with the aim of enhancing long-term shareholder value. Additionally, the Company wishes to note that the acquisition of a portfolio company of the Company by a public corporation (“**PC**”), as per the Company’s announcement dated 29 April 2021¹, remains current. The portfolio company and the PC are still in the midst of negotiations towards the signing of a definitive agreement in due course.

The Board wishes to advise shareholders of the Company (“**Shareholders**”) and potential investors to exercise caution when dealing or trading in the securities/shares of the Company, and to refrain from taking any action which may be prejudicial to their interests. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

**BY ORDER OF THE BOARD
THE TRENDLINES GROUP LTD.**

Haim Brosh,
Joint Company Secretary
22 July 2021

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.

¹ The Group announced on 29 April 2021 that a portfolio company of the Company had signed a Non-Binding Letter of Intent for the acquisition of the portfolio company.